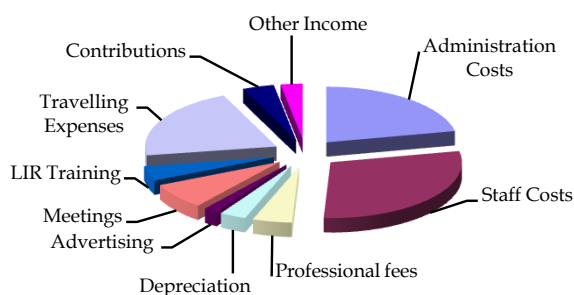


AfriNIC

Operating Budget

	Budget 2008	Budget 2007
	US\$	US\$
Operating Costs Budget		
Administration Costs	321,585	219,509
Staff Costs	429,945	379,126
Consultancy and other fees	71,503	32,826
Depreciation	47,871	26,383
Advertising	25,666	14,844
Meetings & Seminars	111,111	79,475
LIR Training	63,600	26,400
Travelling Expenses	309,760	205,377
Contributions	57,500	17,500
Other Income	(40,000)	(39,000)
	1,398,542	962,440
Revenue (Including Grants)	1,440,336	964,038
Investment in Infrastructure	117,900	46,000

Distribution of Operating Costs Budget 2008



Notes on Budget 2008:

The 2008 budget takes cognizance of the restructure in our membership categories. Two new categories namely Very Small and Very Large, have been introduced in the revised structure which was approved by the board and became effective from 1st January 2008. This resulted in a net reduction of 2% in fee revenue from existing members.

Our LIR training program for 2008 has been reinforced. This is in line with a board directive to intensify our IPv6 training to cover every country in the African region. The increase under LIR Training Costs reflects this objective.